

## Tax Accounting (2)

### Basic Information

**Title:** Tax Accounting (2)

**Code:** ACC307

**Credit Hours:** 3 C.H.

**Prerequisite(s):** ACC303

**Classification:** Major Restricted Elective Course

### Course Description

This course is considered a continuation of Tax Accounting (1). It stresses the Income Tax Laws in Egypt. It is aimed at students who want to enter this career.

### Learning Objectives

- Expose detailed information and comprehend concepts, principles of taxation.
- Distinguish between direct taxes on income and indirect taxes on expenditure and transactions.

### Learning Outcomes

After completing this course, students will be able to calculate and evaluate income tax and determine the taxable income for an individual and corporations.

### Course Outline

Module/Topic
<b><u>Module 1: Revenues of Real Estate Wealth</u></b> <b>Lesson 1:</b> Revenues of agricultural lands (Planted with ordinary Crops) <b>Lesson 2:</b> Revenues of Agricultural Exploitation of Horticulture Crops <b>Lesson 3:</b> Tax exemptions <b>Lesson 4:</b> Revenues of Constructed Real Estate Properties <b>Lesson 5:</b> Revenues of leasing of furnished units <b>Lesson 6:</b> Revenue of Disposals of Real Estates
<b><u>Module 2: Tax on the Profits of Legal Persons</u></b> <b>Lesson 1:</b> Nature of the Tax <b>Lesson 2:</b> Scope of the Tax <b>Lesson 3:</b> Conditions for levying the tax <b>Lesson 4:</b> Determining the Revenues included in the Taxable Base <b>Lesson 5:</b> Tax Exemption <b>Lesson 6:</b> Tax Rate

Module/Topic
<b>Lesson 7:</b> Changing the Legal Forms <b>Lesson 8:</b> Tax Assessment <b>Lesson 9:</b> The Basic Tax Model <b>Lesson 10:</b> Exercises and cases
<b><u>Module 3: Obligations of Taxpayers</u></b> <b>Lesson 1:</b> Commercial And Industrial Activity <b>Lesson 2:</b> General Provisions <b>Lesson 3:</b> Notification And Book Keeping <b>Lesson 4:</b> Tax Returns <b>Lesson 5:</b> Tax Returns -Tax at Source
<b><u>Module 4: Taxable Business Income</u></b> <b>Lesson 1:</b> 1- Gross income <b>Lesson 2:</b> Income from operating activities <b>Lesson 3:</b> Components of operating income <b>Lesson 4:</b> Sources of operating income <b>Lesson 5:</b> Specific rules applying to individual sources <b>Lesson 6:</b> Related party transactions and Transfer Pricing Schemes

\*Delivery mode of each module/topic will be determined by instructor and could differ from one semester to the other.